

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2022  
for  
STEKAskills**

Douglas R Gibb CA, FAIA, CTA  
Douglas R Gibb, Chartered Accountant  
8 Grant Road  
Prestonpans  
East Lothian  
EH32 9FE

**STEKAskills**

**Contents of the Financial Statements  
for the Year Ended 31 December 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10
<b>Detailed Statement of Financial Activities</b>	11

## STEKAskills

### Report of the Trustees for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives and purpose of the charity is to:-

Involve Scottish (or any other associated) communities (particularly young adults or organisations such as schools, churches, clubs) in connecting with their contemporaries in Malawi to:

Develop and sustain a STEKA Centre for Vocational Skills and Community Enterprise, enabling it to reach more homeless and vulnerable young people in Malawi who would otherwise be faced with lives in poverty; encouraging their social participation, getting their voices heard, giving them life skills and vocational skills to help them secure sustainable futures.

Understand the UN's Global Goals for sustainable development and help realise the power of volunteering which the United Nations deems essential to the achievement of the Global Goals to "facilitate changes in mind-sets by raising awareness or championing those changes and inspiring others".

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

STEKAskills has been set up to work very closely with and to raise funds in Scotland for STEKA which is very much a grass roots Malawian NGO which creates sustainable futures for homeless and vulnerable children and young people. STEKA is lead by activist and social entrepreneur, Godknows Maseko (an ex 'street kid') and his wife Helen, who campaign tirelessly for children's rights, gender equality and against early marriage. Over 10 years they have developed a benchmark model for creating sustainable futures for street children. They have established a loving home for over 80 young people and supported many more in their own homes and communities. Now Godknows and Helen need to further develop their vision to enable older teenagers develop the resilience and skills needed to build a bright future through building a STEKA Centre for Vocational Skills and Community Enterprise (the STEKA Centre or Village).

As Malawi is one of the poorest countries in the world, only 1% of the population can go to college, and only 11% can complete primary school, so however ambitious they are, many young people can't get the skills they need to get work and can end up living on the streets, or be forced into prostitution or a life of crime. A STEKA Centre will reach more marginalized young people and, as it encapsulates many of the UN's Global Goals for sustainable development, is inspiring partnerships across continents.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The expenditure of the charity exceeded income by £6,289. At the end of the year the charity had unrestricted funds of £21,634.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## STEKAskills

### Report of the Trustees for the Year Ended 31 December 2022

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The board may at any time appoint any person to be a charity trustee - by way of a resolution passed by majority vote at a board meeting.

At the conclusion of the first AGM, one third (to the nearest round number) of the charity trustees shall retire from office; the question of which of them is to retire shall be determined by some random method.

At the conclusion of each AGM (other than the first) any charity trustees appointed during the period since the preceding AGM shall retire from office.

Out of the remaining charity trustees, one third (to the nearest round number) shall retire from office.

The charity trustees to retire shall be those who have been longest in office since they were last appointed or reappointed; as between persons who were last appointed/re-appointed on the same date, the question of which of them is to retire shall be determined by some random method.

A charity trustee who retires from office at the conclusion of an AGM shall be eligible for re-appointment at the next board meeting.

A charity trustee vacating office at the conclusion of an AGM will be deemed to have been re-elected at the board meeting which next follows unless: they advise the board that they do not wish to be re-appointed; or a resolution for the re-appointment of that charity trustee was put to the board meeting and was not carried.

##### **Organisational structure**

The structure of the organisation consists of the BOARD - who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

The board also appoints charity trustees to fill vacancies, and the people serving on the board (in their capacity as members of the organisation) have power to make changes to the constitution itself.

The people serving on the board are referred to in the constitution as CHARITY TRUSTEES - and they are also the MEMBERS of the organisation for the purposes of the Charities and Trustee Investment (Scotland) Act 2005.

Under the provisions of this constitution, no-one can be a member unless they are also a charity trustee of the organisation.

The Charities and Trustee Investment (Scotland) Act 2005 requires certain decisions to be taken by the charity trustees in their capacity as members of the organisation.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

SCO48889

##### **Principal address**

The Business Innovation Zone  
Queen Margaret University  
Edinburgh  
EH21 6UU

##### **Trustees**

Ms Emma Wood

Gary Zoltie

Ms Sally Hincliffe

Dr Blessings Kachale

Davie Luhanga

Godknows Maseko

Ms Helen Maseko

Gift Thompson

Ms Lisa Luhanga

Ms Kathleen Bryce

Father Jock Dalrymple

Mrs Christine Hoy

Ms Anne Elder Secretary

Stefanie Van de Peer (appointed 24.2.23)

**Report of the Trustees  
for the Year Ended 31 December 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Douglas R Gibb CA, FAIA, CTA  
Douglas R Gibb, Chartered Accountant  
8 Grant Road  
Prestonpans  
East Lothian  
EH32 9FE

**Bankers**

Bank of Scotland  
The Direct Business  
Edinburgh  
BX2 1LB

**COMMENCEMENT OF ACTIVITIES**

The charity began activities on 6 December 2018.

**TRUSTEES RETIRING AND RE-ELECTED**

The following trustees retired and were re-elected on 29 July 2022:

Father Jock Dalrymple  
Godknows Maseko  
Gift Thompson  
Ms Kathleen Bryce

Approved by order of the board of trustees on 26 May 2023 and signed on its behalf by:



Ms Emma Wood - Trustee

**Independent Examiner's Report to the Trustees of  
STEKAskills**

I report on the accounts for the year ended 31 December 2022 set out on pages five to ten.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Douglas R Gibb CA, FAIA, CTA  
The Institute of Chartered Accountants of Scotland

26 May 2023

STEKAskills

Statement of Financial Activities  
for the Year Ended 31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		19,163	17,283
Other trading activities	2	13,483	9,042
<b>Total</b>		<u>32,646</u>	<u>26,325</u>
 <b>EXPENDITURE ON</b>			
Raising funds		3,938	6,868
<b>Charitable activities</b>			
Donations		34,997	11,966
<b>Total</b>		<u>38,935</u>	<u>18,834</u>
 <b>NET INCOME/(EXPENDITURE)</b>		(6,289)	7,491
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		27,923	20,432
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>21,634</u></u>	<u><u>27,923</u></u>

The notes form part of these financial statements

STEKAskills

Balance Sheet  
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		21,634	27,923
<b>NET CURRENT ASSETS</b>		<u>21,634</u>	<u>27,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		21,634	27,923
<b>NET ASSETS</b>		<u>21,634</u>	<u>27,923</u>
<b>FUNDS</b>	5		
Unrestricted funds		<u>21,634</u>	<u>27,923</u>
<b>TOTAL FUNDS</b>		<u>21,634</u>	<u>27,923</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2023 and were signed on its behalf by:



Gary Zoltie - Trustee



Notes to the Financial Statements  
for the Year Ended 31 December 2022

1. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	1,525	-
Sale of goods	11,958	9,042
	<u>13,483</u>	<u>9,042</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

STEKAskills

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

3. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

In the year to 31 December 2022 Gift Thompson incurred flights to Malawi to support fundraising for dialogue groups. There were no trustees' expenses for the year ended 31 December 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	17,283
Other trading activities	9,042
<b>Total</b>	<u>26,325</u>
<b>EXPENDITURE ON</b>	
Raising funds	6,868
<b>Charitable activities</b>	
Donations	11,966
<b>Total</b>	<u>18,834</u>
<b>NET INCOME</b>	7,491
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	20,432
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>27,923</u></u>

5. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	27,923	(6,289)	21,634
<b>TOTAL FUNDS</b>	<u>27,923</u>	<u>(6,289)</u>	<u>21,634</u>

STEKAskills

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	32,646	(38,935)	(6,289)
<b>TOTAL FUNDS</b>	<u>32,646</u>	<u>(38,935)</u>	<u>(6,289)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	20,432	7,491	27,923
<b>TOTAL FUNDS</b>	<u>20,432</u>	<u>7,491</u>	<u>27,923</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	26,325	(18,834)	7,491
<b>TOTAL FUNDS</b>	<u>26,325</u>	<u>(18,834)</u>	<u>7,491</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	20,432	1,202	21,634
<b>TOTAL FUNDS</b>	<u>20,432</u>	<u>1,202</u>	<u>21,634</u>

STEKAskills

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	58,971	(57,769)	1,202
<b>TOTAL FUNDS</b>	<u>58,971</u>	<u>(57,769)</u>	<u>1,202</u>

6. OTHER FINANCIAL COMMITMENTS

Whilst STEKAskills has unrestricted funds of £21,634 as at 31 December 2022, all of this has been earmarked to build the third and final skills centre and a hostel for those training at the skills centre in Malawi. This would have been built during 2021, but was delayed due to the impact of Covid and our ability to source building materials. This centre will be completed in 2023.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

STEKAskills

Detailed Statement of Financial Activities  
for the Year Ended 31 December 2022

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	16,230	14,590
Gift aid	1,823	858
School fees	1,110	1,835
	<u>19,163</u>	<u>17,283</u>
<b>Other trading activities</b>		
Fundraising events	1,525	-
Sale of goods	11,958	9,042
	<u>13,483</u>	<u>9,042</u>
<b>Total incoming resources</b>	<u>32,646</u>	<u>26,325</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	-	300
<b>Other trading activities</b>		
Purchases	3,628	6,438
Fundraising costs	310	130
	<u>3,938</u>	<u>6,568</u>
<b>Charitable activities</b>		
Postage and stationery	57	263
Sundries	-	139
Travel costs	978	-
Bank charges	90	105
Card charges	111	89
Donations to STEKA, Malawi	33,761	11,370
	<u>34,997</u>	<u>11,966</u>
<b>Total resources expended</b>	<u>38,935</u>	<u>18,834</u>
<b>Net (expenditure)/income</b>	<u>(6,289)</u>	<u>7,491</u>

This page does not form part of the statutory financial statements